

THE ORDER OF AUSTRALIA ASSOCIATION

VICTORIA BRANCH

TREASURER'S REPORT

31 DECEMBER 2017

Attached is the Financial Statement for the fifteen months to 31 December 2017. The comparative figures for 2015-2016 are for twelve months only. This report is prepared in line with the National requirements for a change of accounting period and for a standard chart of accounts.

I am grateful for the work done by the former Treasurer, Julian Stock AM, until November 2017.

Functions conducted during the period were:

2016 Annual General Meeting & Luncheon – surplus of \$848

2017 Annual General Meeting & Luncheon – surplus \$1188

New Recipients' reception – no cost

Australia Day Flag lowering – surplus \$1310

Oration – cost of \$450

National Gallery of Victoria exhibition – surplus \$369.

We are grateful for donations received from:

Paul Wheelton AM KSJ – General donation & Oration sponsorship

North East Vic& Goulburn Valley Regional Group – scholarship contribution.

Our merchandise, ably handled by Richard Rozen OAM and Neil Soullier OAM, has netted the Branch \$8411 which is a great contribution to Branch funds.

Communication costs continue as a big expense item (net \$9260) with more use of email to reduce this in the future.

I look forward to serving the Association in the year ahead.

Wayne Myers OAM KGSJ CPA

Treasurer

**The Order of Australia Association
Victoria Branch
Financial statement
for 15 months ended 31 December 2017**

| | 2016-2017 | 2015-2016 |
|------------------------------|------------------|------------------|
| | \$ | \$ |
| INCOME | | |
| Functions: | | |
| Annual General Meeting | 10,264 | 5,400 |
| New Recipients function | 0 | 0 |
| Other functions | 13,991 | 20,760 |
| Total Functions Income | 24,255 | 26,160 |
| Bank Interest | 352 | 1,791 |
| Branch Support Grant | 5,910 | 5,688 |
| Donations received | 13,500 | 18,120 |
| Merchandise | 46,377 | 19,748 |
| Other Sundry Income | 1,485 | 1,250 |
| Total Income | 91,879 | 72,757 |
| EXPENDITURE | | |
| Functions: | | |
| Annual General Meeting | 8,228 | 4,242 |
| New Recipients function | 0 | 738 |
| Other functions | 12,762 | 19,243 |
| Total Functions Expenses | 20,990 | 24,223 |
| Bank charges and fees | 830 | 617 |
| General expenses | 2,482 | 597 |
| Merchandise | 37,966 | 16,732 |
| Newsletter | 9,860 | 7,046 |
| Office expenses | 1,993 | 1,489 |
| Regional support | 2,953 | 5,688 |
| Donations/Scholarships paid | 15,000 | |
| Total Expenditure | 92,074 | 56,392 |
| NET SURPLUS/(DEFICIT) | (195) | 16,365 |

BALANCE SHEET

ASSETS

| | | |
|---------------------|---------------|---------------|
| Bank accounts | 19,817 | 19,386 |
| Term deposits | 61,894 | 60,604 |
| Merchandise stock | 15,433 | 17,938 |
| Sundry debtors | | 136 |
| Total Assets | 97,144 | 98,064 |

LIABILITIES

| | | |
|-----------------------------|------------|--------------|
| Sundry creditors & Accruals | 204 | 1,526 |
| Total Liabilities | 204 | 1,526 |

NET ASSETS

| | | |
|----------------------------|--------|--------|
| Members Funds | 97,135 | 80,173 |
| Surplus/(Deficit) for year | (195) | 16,365 |

TOTAL MEMBERS FUNDS

REPRESENTING:

| | | |
|----------------------|--------|--------|
| General Funds | 63,440 | 51,538 |
| Scholarship Reserve | 30,000 | 45,000 |
| New Scholarship Fund | 3,500 | |

TOTAL FUNDS

| | |
|---------------|---------------|
| 96,940 | 96,538 |
|---------------|---------------|